

# F1 Budget in Brief 2022

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Kingdom of Cambodia  
Ministry of Foreign Affairs  
and International Cooperation  
Economic Diplomacy  
Coordinating Group

## » MACROECONOMIC (2020-2022)

Economic Indicators	2021 Implemented	2022 Estimated	2023 Projected
GDP at Current Prices (Billion Riel)	110,506	120,312	131,276
GDP Growth (%)	3.0	5.4	6.6
GDP per Capita (USD)	1,659	1,785	1,924
Inflation Rate (%)	2.9	5.0	2.5
Exchange Rate (USD/Riel)	4,068	4,065	4,065
Current Account Balance (% of GDP)	-45.4	-26.8	-14.1
International Reserve (Million USD)	20,265	21,268	22,149
International Reserve (Month of import)	7.4	7.7	7.6

## » BUDGET FRAMEWORK (2020-2022)

Budget Indicators (% of GDP)	2021		2022		2023
	Budget Law	Implemented	Budget Law	Budget Law	Budget Law
Revenue	19.41	20.66	21.27	22.33	
↳ Current Revenue	19.21	20.60	20.19	21.46	
Expenditure	28.97	30.93	28.85	29.87	
↳ Current Expenditure	16.97	19.27	17.33	17.47	
Current Surplus	2.24	1.33	2.86	3.99	
Total of Deficit	-9.56	-10.27	-7.58	-7.54	

## » STRATEGIC APPROACHES OF THE BUDGET FRAMEWORK FOR 2022

- 1 Prevent and mitigate the impact of Covid19, and adapt to the new normal.
- 2 Strive to achieve the economic growth within 4.8%, create jobs and raise national revenue.
- 3 Ensure macroeconomic and financial stability, especially control of inflation and exchange rates.
- 4 Continue to implement key reform measures of the Royal Government of Cambodia
- 5 Ensure effective implementation of democratic agenda and fulfilment of Cambodia's role as ASEAN Chair.

## » BUDGET FRAMEWORK (2023)

