

F3 Public Debt Management

Data as of Year-end 2021

- A-DSA Indicators • Borrowing, Disbursement, Debt Service Payment and Outstanding
- Outstanding by Creditor: Bilateral and Multilateral



Kingdom of Cambodia
Ministry of Foreign Affairs
and International Cooperation
Economic Diplomacy
Coordinating Group

» A-DSA INDICATORS (Percentage)

Indicator	Threshold	2019	2020	2021e
Present Value of Total Public Debt				
To GDP	55	20.8	24.0	24.4
Present Value of Public and Publicly Guaranteed External Debt				
To GDP	40	20.8	24.0	24.4
To Exports	180	26.7	32.8	35.6
Public and Publicly Guaranteed External Debt Service				
To Exports	15	1.5	1.8	2.0
To Revenue	18	4.5	6.3	7.2

The preliminary result of the **Debt Sustainability Analysis (DSA)** shows that despite the Cambodian economy being impacted by the spread of Covid-19, Cambodia's public debt situation continues to remain **"sustainable"** and **"low risk"** of debt distress.

*** DSA : Debt Sustainability Analysis

The thresholds are defined by the IMF and World Bank for the medium policy countries. All figures are based on DSA exercise which is done by MEF.

Borrowing, Disbursement, Debt Service Payment, and Outstanding (Unit: USD Million)

Year	Borrowing		Disbursement		Debt Service Payment		Outstanding**	
	Domestic	External	Domestic	External	Domestic	External*	Domestic	External
2019	-	1,288.27	-	829.74	1.22	308.79	1.57	7,596.67
2020	-	2,022.46	-	1,213.37	1.61	358.68	-	8,810.42
2021	-	905.63	-	1,158.63	-	382.78	-	9,492.65
Accu. as of Year-end 2021	19.72 0.13%	15,545.87 99.87%	19.72 0.19%	10,551.38 99.81%	23.83 0.93%	2,438.42 99.07%	- 0.00%	9,492.65 100.00%

* Rescheduled old debts are included in the Debt Service Payment.

** Old debts (rescheduled and under negotiation) are included in the Outstanding.

Accumulatively, from 1993 to end of 2021, the Royal Government of Cambodia (RGC) has signed concessional loan agreements with **Development Partners (DPs)** accounted for **USD 15.55 billion**, in which **83%** and **17%** covered infrastructure and other priority sectors, respectively.

Outstanding by Creditor (Unit: USD Million)

I. Bilateral

Creditor	2019	2020	2021
1. Paris Club	1,124.13	1,457.03	1,846.91
France	327.23	409.87	478.44
Japan	411.29	578.33	869.99
R.O.K	385.60	468.83	498.49
2. Non-Paris Club	3,709.89	3,992.58	4,131.02
China	3,606.72	3,901.45	4,051.90
India	30.23	23.52	16.81
Thailand	54.42	50.96	47.74
Vietnam	18.52	16.65	14.57
3. Old Debt	631.68	632.24	630.74
Rescheduled	11.64	12.19	10.69
Under Negotiation	620.05	620.05	620.05
Total	5,465.70	6,081.85	6,608.67



II. Multilateral

Multilateral	2019	2020	2021
ADB	1,431.14	1,856.33	1,942.73
AIIB	-	-	5.00
EIB	-	54.32	71.84
WB	586.00	686.32	729.72
IFAD	73.84	94.74	102.30
NDF	9.18	9.82	8.86
OFID	30.81	27.05	23.54
Total	2,130.97	2,728.58	2,883.99