

Socio-Economic Trends

Annual 2020



Kingdom of Cambodia
Ministry of Foreign Affairs
and International Cooperation

Economic Diplomacy
Coordinating Group

The global economy in 2020 is estimated to have a negative growth of 3.5%, due to the negative impacts of Covid-19 on trade, investments and tourism sectors. Meanwhile, Cambodia's economy is still under threat of the pandemic. The amount of international tourists, garment exports, activities in the construction sector and foreign investment had declined in 2020. However, other exporting products especially bicycles, electronics assembly, wooden products, gold and agricultural products have continued to increase as the government has been implementing intervention measures to help stabilize the lives of the people and businesses during the Covid-19 pandemic, as well as for the recovery plans after the crisis.

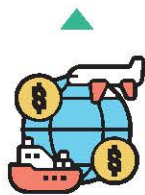
TRADE

Export

-1.1%

14 204 million dollars
(43.1% of GDP)

Due to the negative growth of garment exports by 9.9%



Import

-6.1%

18 939 million dollars
(70.8% of GDP)

Due to the sharp decline of major import items including fabrics, gasoline, construction materials and automobiles.

TOURISM



International Tourist Arrivals

-80.2%

1,306 thousand tourists

Due to travel restrictions.

CONSTRUCTION



4,841

Projects

48↑

8,753

Million USD

32.1%↓

Due to the increase of the construction projects on housing.

INVESTMENT



Total Investment Projects

154

Projects

43↓

which has created approximately 120,731 new jobs (declined by 49.8%)



Investment in Industrial Sectors

131

Projects

19.61%↓

Due to decline in investment projects on bags (25 projects) and garments (6 projects)

CONSUMER PRICE INDEX

In Phnom Penh

2.9%

(higher than in 2019, 1.9%)

Due to the high increase of food and non-alcoholic beverages with the rate of 4.5%, while the same period in 2019 was 2%.

COMMODITY PRICE (DECEMBER 2020)

Cambodian Market



Gasoline

3,075

Riel/Liter

5.13%↑



Diesel

2,800

Riel/Liter

8.74%↑

International Market



Crude Oil (Brent)

49.87

USD/Barrel

15.36%↑



Crude Oil (WTI)

47.05

USD/Barrel

14.48%↑

** Changes in Commodity Price are compared to previous month. ** Other changes in percentage are compared to last year period.