

CAMBODIA'S Macroeconomic Situation

(Projection based on mid-year assessment by June 2020)

• Summary • Industry Sector • Service Sector



Kingdom of Cambodia
Ministry of Foreign Affairs
and International Cooperation

Economic Diplomacy
Coordinating Group



Construction

2020_e

-5.3%

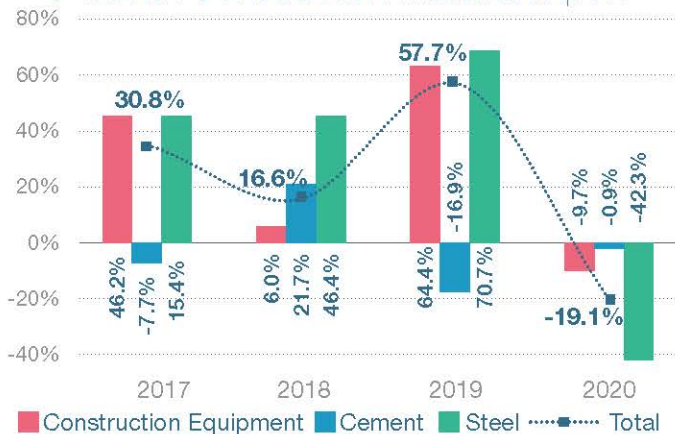
Due to the decline of (1) foreign capital inflow from China, (2) demand for buildings to serve tourism and commerce activities and (3) investment confidence due to COVID-19.

2021_p

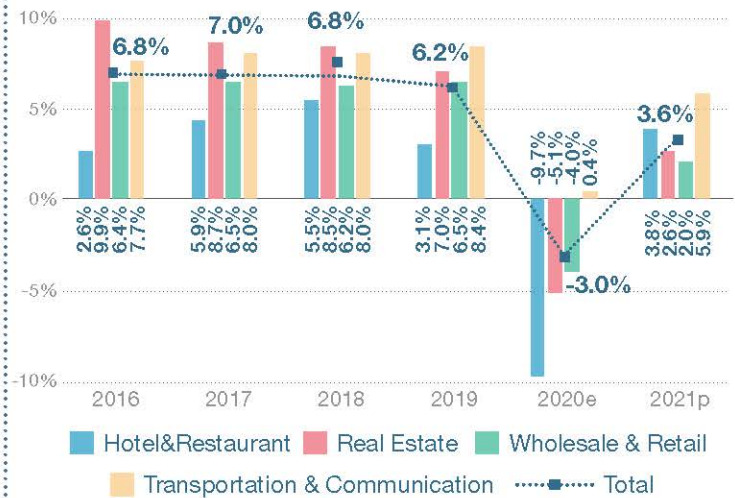
3.3%

Due to the expected shrink in investment capital inflow.

6-Month Construction Material Import



Growth of Services Sector and Its Sub Sector 2016-2021



Hotel & Restaurant

2020_e

-9.7%

Due to travel restriction and the decline of tourists' travelling confidence.

2021_p

3.8%

Although, domestic tourism is expected to recover faster than international tourism, it may still take up to 5 years to rebound to its pre COVID-19 trend.



Real Estate

2020_e

-5.1%

Sectors affected: (1) high-end residential and office space, and (2) retail mall.

2021_p

2.6%

Due to the expected increase of capital investment inflow and economic activities that drive real estate.



Wholesale & Retail

2020_e

-4.0%

Sectors affected: (1) construction, (2) real estate, and (3) hotel and restaurant. Import decreased due to (1) low consumer spending due to wage decrease and unemployment, and (2) supply chain disruptions due to strict border control.

2021_p

2.0%

Due to the expected slow bounce back in business activities and income factor after COVID-19.



Transport & Communication

2020_e

0.4%

Sectors affected: (1) construction, (2) garment, and (3) tourism despite an expected increase of telecommunication sector due to the rise of internet usage during the pandemic period.

2021_p

5.9%

Due to the expected recovery of economic activities and continuous investment in infrastructure especially in telecommunication sector.

Service Sector



Service

2020_e

-3.0%

Due to the sharp decline in (1) hotel and restaurant, (2) real estate, and (3) wholesale, and retail trade.

2021_p

3.6%

Due to the expected increase of international and domestic tourists, domestic consumptions and other supporting sectors.